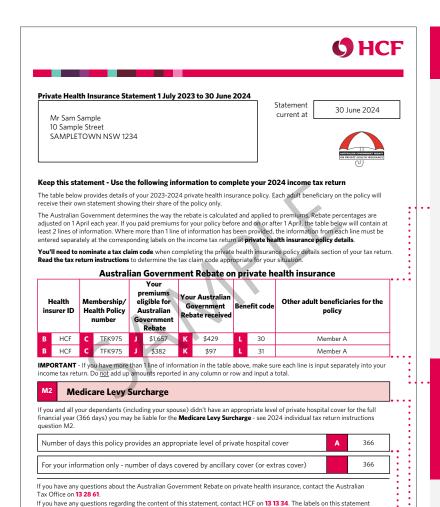


GUIDE TO READING AND USINGYOUR 2023-2024 PRIVATE HEALTH INSURANCE TAX STATEMENT

Our guide to reading and using your tax statement makes lodging your tax return easy.

You can find your tax statement in the Australian Taxation Office's (ATO's) myTax portal or with your registered tax agent (if you have one).

If you need a copy for your records, log in to online member services at **hcf.com.au/members** or download the *My Membership* app at **hcf.com.au/apps**



hcf.com.au

correspond to the labels on your tax return.

Tax tip: Access your tax statements for the past 2 years at **hcf.com.au/members**

- B The code the ATO uses for HCF.
- C Your HCF Membership/Health Policy number.
- J The premiums eligible for the Australian Government Rebate in financial year 2023-2024, split between each adult on your cover. It doesn't include any Lifetime Health Cover Loading.
- W Use these dollar amounts on your tax return as they appear when you're completing the section showing the amount the Australian Government paid towards your cover.
- The code the ATO uses to calculate your rebate amount (K). It's calculated on the age of the oldest person on your policy.

Other adults on your policy

The names of any other adults entitled to receive a rebate under the policy.

Why are there so many rows in my table?

The Australian Government adjusts the rebate calculation during the financial year so you'll have more than 1 line to show how the rebate was applied to your premium. Also, if any adults covered on your policy changed during the financial year, this will show as extra rows.

M2 Medicare Levy Surcharge

An additional tax for Australian taxpayers who earn above a certain income and don't have an appropriate level of private hospital cover.

A The number of days you held an appropriate level of private hospital cover with us. If it's less than 366, you may need to the pay the tax at M2.

Still need help? Contact the ATO's Personal Infoline on **13 28 61** or speak to your registered tax agent. Or you can call us on **13 13 34**.