

# GUIDE TO READING AND USING YOUR 2023-2024 PRIVATE HEALTH INSURANCE TAX STATEMENT

## Our guide to reading and using your tax statement makes lodging your tax return easy.

You can find your tax statement in the Australian Taxation Office's (ATO's) myTax portal or with your registered tax agent (if you have one).

If you need a copy for your records, log in to online member services at [hcf.com.au/members](https://hcf.com.au/members) or download the My Membership app at [hcf.com.au/apps](https://hcf.com.au/apps)

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**Private Health Insurance Statement 1 July 2023 to 30 June 2024**

Mr Sam Sample  
10 Sample Street  
SAMPLETOWN NSW 1234

Statement current at 30 June 2024

**Keep this statement - Use the following information to complete your 2024 income tax return**

The table below provides details of your 2023-2024 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least 2 lines of information. Where more than 1 line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **private health insurance policy details**.

**You'll need to nominate a tax claim code** when completing the private health insurance policy details section of your tax return. **Read the tax return instructions** to determine the tax claim code appropriate for your situation.

**Australian Government Rebate on private health insurance**

Health insurer ID	Membership/Health Policy number	Your premiums eligible for Australian Government Rebate	Your Australian Government Rebate received	Benefit code	Other adult beneficiaries for the policy
<b>B</b> HCF	<b>C</b> TFK975	<b>J</b> \$1,657	<b>K</b> \$429	<b>L</b> 30	Member A
<b>B</b> HCF	<b>C</b> TFK975	<b>J</b> \$382	<b>K</b> \$97	<b>L</b> 31	Member A

**IMPORTANT** - If you have more than 1 line of information in the table above, make sure each line is input separately into your income tax return. Do **not** add up amounts reported in any column or row and input a total.

**M2 Medicare Levy Surcharge**

If you and all your dependants (including your spouse) didn't have an appropriate level of private hospital cover for the full financial year (366 days) you may be liable for the **Medicare Levy Surcharge** - see 2024 individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private hospital cover	<b>A</b>	366
For your information only - number of days covered by ancillary cover (or extras cover)		366

If you have any questions about the Australian Government Rebate on private health insurance, contact the Australian Tax Office on **13 28 61**.

If you have any questions regarding the content of this statement, contact HCF on **13 13 34**. The labels on this statement correspond to the labels on your tax return.

The Hospitals Contribution Fund of Australia Ltd  
ABN 68 000 026 746

HCF House 403 George Street, Sydney NSW 2000  
GPO BOX 4242, Sydney NSW 2001 | 13 13 34

[hcf.com.au](https://hcf.com.au)

**Tax tip:** Access your tax statements for the past 2 years at [hcf.com.au/members](https://hcf.com.au/members)

- B** The code the ATO uses for HCF.
- C** Your HCF Membership/Health Policy number.
- J** The premiums eligible for the Australian Government Rebate in financial year 2023-2024, split between each adult on your cover. It doesn't include any Lifetime Health Cover Loading.
- K** Use these dollar amounts on your tax return as they appear when you're completing the section showing the amount the Australian Government paid towards your cover.
- L** The code the ATO uses to calculate your rebate amount (K). It's calculated on the age of the oldest person on your policy.

**Other adults on your policy**

The names of any other adults entitled to receive a rebate under the policy.

**Why are there so many rows in my table?**

The Australian Government adjusts the rebate calculation during the financial year so you'll have more than 1 line to show how the rebate was applied to your premium. Also, if any adults covered on your policy changed during the financial year, this will show as extra rows.

**M2 Medicare Levy Surcharge**

An additional tax for Australian taxpayers who earn above a certain income and don't have an appropriate level of private hospital cover.

- A** The number of days you held an appropriate level of private hospital cover with us. If it's less than 366, you may need to pay the tax at M2.

**Still need help?** Contact the ATO's Personal Infoline on **13 28 61** or speak to your registered tax agent. Or you can call us on **13 13 34**.