

## **MEDIA RELEASE**

# **HCF receives inaugural global "Innovator of the Year" award for 2014 by ReadSoft Sweden**

**Sydney, 23 May 2014** – Australia's largest not-for-profit health insurer, HCF, has been named the inaugural "Innovator of the Year" for 2014 by ReadSoft, a global leader in document process automation.

HCF was one of three exceptional companies globally to receive the accolade for innovation in operational and/or business practices using ReadSoft technology. The award recognised HCF's achievements in continuous improvement of its claims invoice capture and processing solution, over many years, achieved through the extended use of capture automation technology.

HCF's Chief Information Officer, Patrick Shearman, said of the award win, "We are very pleased to have been named "Innovator of the Year" by a global leader in document process automation. HCF strives to be a leader in innovation for the benefit of our members and this accolade is a reaffirmation that our business practices are indeed at the forefront of our industry."

The winners were chosen by an expert panel of judges comprised of ReadSoft executives and awarded by Lars Appelstål, the company's Chief Technology Officer, who founded and pioneered the development of ReadSoft capture solutions.

An effective document capture system can significantly reduce the amount of time spent scanning and capturing content, leading to more streamlined processes and generating business efficiencies. ReadSoft is delighted to support HCF's continuous improvement of their document capture process," said Frank Volckmar, MD ReadSoft Oceania. "We are proud to be working with such a forward thinking organisation. We look forward to working with HCF to bring further innovative solutions to the Australian market."

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Issued on behalf of HCF by Sefiani Communications Group. Media inquiries to:

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### **About HCF**

HCF is Australia's largest not-for-profit health insurer, currently covering more than 1.5 million Australians. HCF has exceeded the industry growth rate each year for the past five years, consistently pays back more in benefits from earned contributions than the industry average, and the best no-gap medical coverage in every state of Australia. The financial strength of HCF is supported by its strong capital backing, and the lowest management expenses of the major funds. HCF members benefit from an extensive branch network and access to HCF's expanding network of dental and eyecare centres. HCF Life offers innovative add-on insurance protection for illness and accidents. HCF has been awarded the highest possible five-star rating by financial services ratings agency, Canstar Cannex, in its survey of private health insurance. Visit [www.hcf.com.au](http://www.hcf.com.au) for more information about HCF.

## About ReadSoft

ReadSoft simplifies business for organizations of all sizes with applications for business processes such as [accounts payable automation](#), [accounts receivable](#), [sales order processing](#), and multichannel [mailroom automation](#). Its on-premises and cloud [document process automation solutions](#) enable some of the world's largest corporations as well as small and medium businesses to compete and thrive in today's environment by improving customer and supplier satisfaction, increasing operating efficiency, and providing greater visibility into business processes. ReadSoft is the world's number one choice for [invoice processing automation](#), and its applications integrate seamlessly with ERP systems from [SAP](#), [Oracle](#), [Microsoft](#), as well as with many other business systems. Since 1991, the company has grown into a worldwide group, delivering industry expertise and support in 17 countries on six continents through its local and global partner network. ReadSoft is headquartered in Helsingborg, Sweden, and its share is traded on the NASDAQ OMX Stockholm's Small Cap list. Visit [www.readsoft.com](http://www.readsoft.com).